

2019-20 Budget

Information

April 16, 2019

Sandra Callahan, Chief Financial Officer

Budget Calendar



Jan-Feb	Budget Calendar Information
March 12	Preliminary Budget/Legislative Presentation
April 16	Preliminary Budget Presentation
May 16	Possible Budget Workshop
May 21	Proposed Budget Presentation
June 18	Public Hearing to Adopt 2019-20 Budget



Priority Goals

- ★ **Safety and Security (Discipline)**
- ★ **Academic Achievement**
- ★ **Broad Support (Relationships)**

Legislative Dates



- ★ **May 6th - Last Day for House to report house bills**
- ★ **May 27th - Session Ends**

Basic Allotment



Funding	Current Law	HB 3	SB 4
Basic Allotment	\$5,140	\$6,030	TBD
CEI	1.1 (ABA \$5,505)	Repealed	Repealed

No more adjusted basic allotment



House **Bill 3** Pay Raises

- ★ **Basic Allotment Increase - 17%**
 - Triggers a **17%** increase in state minimum teacher pay scale (BISD pays above this rate)
 - Bastrop currently pays above this adjusted rate
- ★ **Requires 25% of Basic Allotment Increase be used for salary increases for full-time employees other than administrators**
 - **75%** given as an equal amount
 - **25%** at the discretion of the school board

Senate **Bill 4** Pay Raises



- ★ **\$5,000 annual salary allotment for full-time teachers and librarians**
 - **Does not create a mechanism for future raises**
 - **Expires September 1, 2020**
- ★ **After September 1, 2020 teachers and librarians would be entitled to their 2019-20 salary if they remain in the same district**
- ★ **District costs would increase 1.5% and 0.75% for TRS contributions**

Program Weights

Bilingual Education



Funding	Current Law	HB 3	SB 4
Bilingual Education	0.1	Tiered	Tiered
Bilingual Program-ELL	0.1	0.1	TBD
Dual Language - ELL	NA	0.15	TBD
Dual Language Non-ELL	NA	0.05	NA

Program Weights - Others



Funding	Current Law	HB 3	SB 4
Compensatory Ed	0.2	5 Tiers Census Blocks (0.225 to 0.275)	TBD No weights
Gifted and Talented	0.12	Repealed	Repealed
High School Allotment	\$275 per student	Repealed	Repealed
Mainstream Special Education	1.1	1.5	No Change
Career and Tech	9-12	Includes grades to 6-8	Includes grade 8

Program Weights - New



Funding	Current Law	HB 3	SB 4
Dyslexia	NA	0.1	TBD
School Safety	NA	TBD	\$50 per ADA
Early Education	NA	0.1	Repealed

Note: The early education allotment has been cited as the funding source for full-day Pre-K

Transportation Funding



Transportation Allotment -Per mile allotment

HB 3 -Rate to be set by General Appropriations Act

SB 4 & 11 - Rate to be determined

Pre-Kindergarten



HB 3	SB 4
Requires full-day for all eligible 4 year olds	Requires full-day for all eligible 4 year olds
Allows half-day for eligible under 4 years old	Allows half-day for eligible under 4 years old
Half day ADA	Half day ADA
Does not expand list to students of public school employees	Expands list to students of public school employees
Waiver option	No waiver

Financing Tier I



HB 3	SB 4
Rollback rate becomes “voter-approved” rate	Rollback rate becomes “voter-approved” rate
Compressed tax rate becomes \$0.96	NA
Golden penny yield \$106.28 to \$96.48	Golden penny change TBD
Copper penny yield \$31.95 to \$48.24	Copper penny change TBD
Does not move to current year values	Moves to current year values

Efficiency Audits

HB 3 Only - Effective January 1, 2020



- ★ District must pay for and publish results of an efficiency audit prior to holding an election to increase M&O rate
- ★ Must select an auditor 4 months before proposed election
- ★ Audit must complete work 3 months after being selected
- ★ Can be same auditor used for annual audit
- ★ Guidelines for audit developed by LBB

Other Legislation



- ★ Bonds, Ballots and Elections
- ★ School Safety
- ★ Special Education Cap
- ★ Teacher Retirement System

Budget Assumptions

2019-20 Budget



Enrollment	11,189
Average Daily Attendance	10,468
Property Values for State Aid Calculation	3,885,247,413
Property Values for Tax Revenue	3,862,614,509



What are we working on for the **2019-20 Budget?**

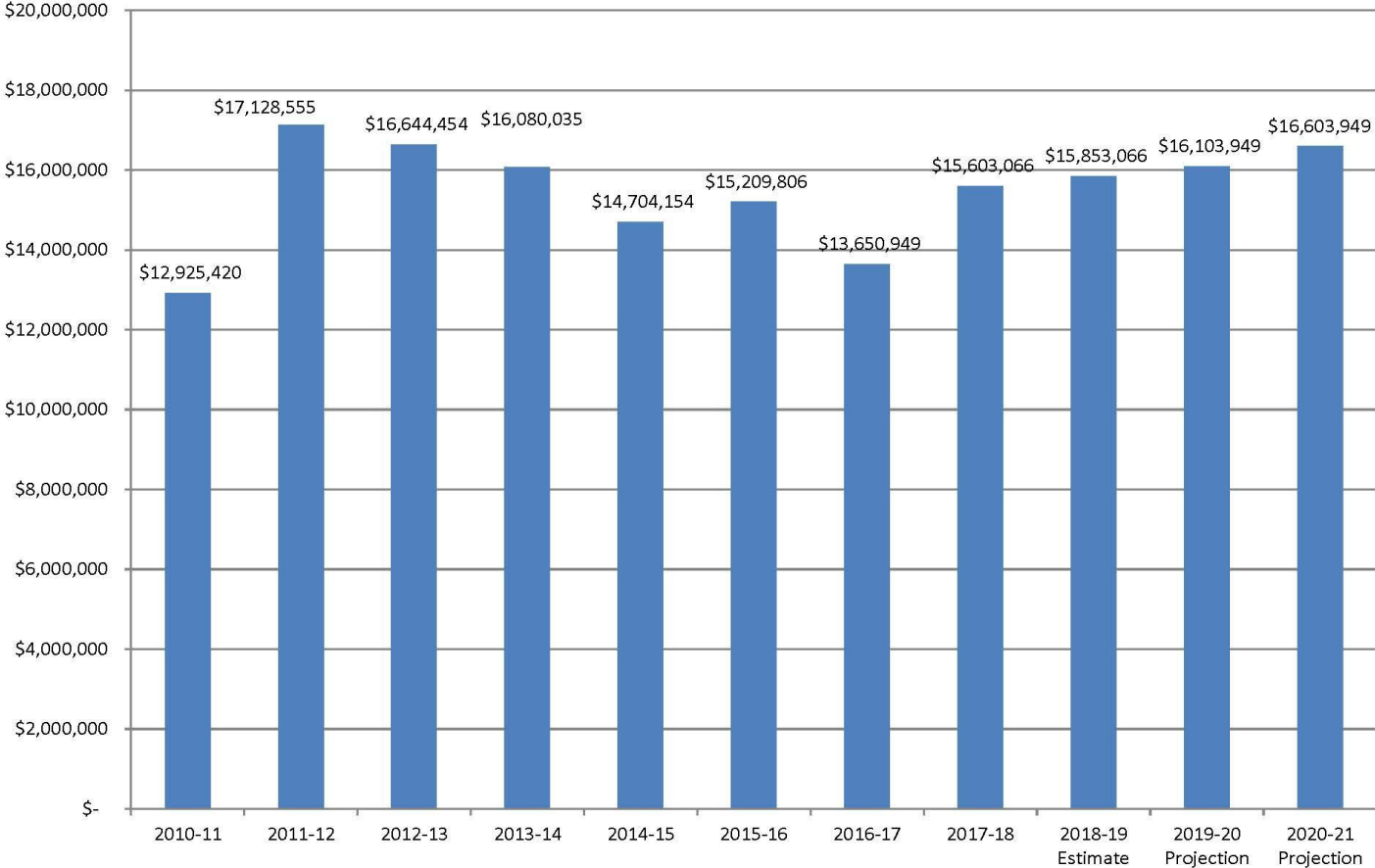
- ★ Staffing Allocations Complete
- ★ Instructional Needs
- ★ Major Contracts - Transportation, Maintenance
- ★ Student Schedules
- ★ Need for portables

General Fund Budget Summary



Revenue Source	2018-19 Actual	Current Law Estimate	HB 3 Estimate
Property Tax	\$39,714,776	42,400,101	40,917,714
State Revenue	46,029,047	43,013,127	53,612,592
Total	85,744,249	85,413,228	94,530,306
Difference		(331,021)	8,786,057

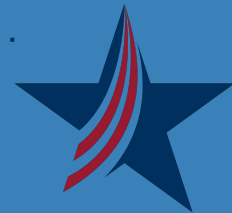
General Fund Fund Balance History and Projection



Financial **Priorities**



- ★ Increase general fund fund balance to 3 months of operating expenses
- ★ Increase average daily attendance to maximize state funding
- ★ Financially address facility and maintenance needs
 - Updating facilities assessment
 - Deferred maintenance



Thank You!

Any questions?